**INVESTING YOUR 2020 ISA**

If you are considering investing in this year’s ISA then your application and investment must be with the investment company **BEFORE** 5th April 2020. This is your last chance to take full advantage of your tax-free allowance.  
Contact us as soon as possible.

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| 1. | **Generous tax-free allowances.** | |
|  | This tax year, 2019/20, you can shelter up to £20,000 per individual (£40,000 per couple) into an Investment ISA as a lump sum.  From 6th April 2020 you can shelter another £20,000 (£40,000 per couple) into an Investment ISA, either as a lump sum or by monthly contributions over the year. |  |
| 2. | **Free from income tax and capital gains tax.** | |
|  | An Investment ISA fund is free from capital gains tax and income tax. This means the capital growth is far better than any other form of investment such as a unit trust or investment trust. As a tax free investment you do not declare ISAs on your tax returns. |  |
| 3. | **Full control of your investments.** | |
|  | You have total control over your investments. What you invest in, when to change investments and when to sell them to get the best return, which is essential in a fast changing investment market. We will help you every step of the way. |  |
| 4. | **Full access and flexibility** | |
|  | ISA funds are always liquid for tax-free lump sum withdrawals or to provide a tax-free monthly income. Building a portfolio of ISAs is an ideal way to provide you with a tax-free income in retirement. You can transfer your accounts without restriction or tax charge. A Cash ISA can now be transferred to a Stock & Shares ISA, and vice versa. |  |
| 5. | **Use it, don’t lose it!** | |
|  | This tax year up to the 5th April 2020, you can now invest up to £20,000 and protect your money from the taxman. You can even invest another £20,000 after the 6th April 2020. Remember that your 2019/20 ISA allowance must be used by 5th April 2020. You cannot ‘roll over’ your ISA investment allowance into the following tax year. If you don’t use this year’s allowance before the 5th April then you will have missed out on the opportunity to shelter more of your savings and investments from tax. So make sure you purchase your allowance each year. |  |
| 6. | **Build a fund for a tax-free income in retirement** |  |
|  | Year by year you have the opportunity to build up a Portfolio of Investment ISAs to provide tax free income in retirement. When you retire, or even before retirement, you could draw a tax-free income from your ISA Portfolio. This would be a sensible alternative strategy to drawing on your pension income, which of course is taxable.  This would preserve your pension fund, as under the new Pension Freedoms your pension fund could be passed to your children - free of IHT or death tax.  . |  |

If you would like independent financial advice on ISAs or other types on investments please call us on our Freefone number 0800 193 1066 or click on the investment query button below.